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China Wacan Group Company Limited
中國網成集團股份有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1920)

FURTHER DELAY IN DESPATCH OF CIRCULAR

References are made to the announcement of China Wacan Group Company Limited dated 10 November 2025 (the “**Announcement**”) in relation to the Subscription Agreement and the transactions contemplated thereunder, including the grant of Specific Mandate to allot and issue the Subscription Shares and the announcement of the Company dated 1 December 2025 in relation to the delay in despatch of the Circular (the “**Delay Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Delay Announcement.

As stated in the Delay Announcement, it was expected that the Circular would be despatched to the Shareholders on or before 1 December 2025.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, the despatch of the Circular is expected to be delayed to a date on or before 28 January 2026.

By order of the Board
China Wacan Group Company Limited
Zhou Zhenlin
Chairman of the Board and Executive Director

Hong Kong, 29 December 2025

As at the date of this announcement, the Board comprises Mr. Zhou Zhenlin, Ms. Peng Yunying and Mr. Guo Xianjiao as executive Directors and Ms. Ding Xin, Ms. Zhang Lingke and Professor Lam Sing Kwong Simon as independent non-executive Directors.