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Junwea Group (China) Company Limited
巨美集團(中國)股份有限公司

(formerly known as China Wacan Group Company Limited 中國網成集團股份有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1920)

**CLARIFICATION ANNOUNCEMENT IN RELATION TO
THE PLACING OF NEW SHARES
AND
RESUMPTION OF TRADING**

Placing Agent



黃河證券有限公司
Yellow River Securities Limited

Reference is made to the announcement of the Company dated 15 June 2026 (the “**Announcement**”) in relation to the entering into of the Placing Agreement with the Placing Agent and the Placing. Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board would like to clarify that there are inadvertent errors in the Placing Agreement in particular the stated Placing Price and the Long Stop Date and the Company and the Placing Agent have entered into a Supplemental Placing Agreement on 16 June 2026 to rectify the errors in the Placing Agreement.

CLARIFICATIONS

The Board would like to clarify that the Placing Price should be HK\$0.441 per Placing Share. The following sections in both the English and Chinese versions of the Announcement should be revised by the following (with the change underlined for ease of reference):

THE PLACING AGREEMENT

On 15 June 2026 (after trading hours), the Company entered into the Placing Agreement with the Placing Agent. Pursuant to the Placing Agreement, the Company has conditionally agreed to place through the Placing Agent, on a best effort basis, up to 74,880,000 Placing Shares to not less than six independent Placees at the Placing Price of **HK\$0.441** per Placing Share.

Placing Price

The Placing Price of **HK\$0.441** per Placing Share represents (a) a discount of approximately **11.8%** to the closing price of HK\$0.50 per Share as quoted on the Stock Exchange on the date of the Placing Agreement; and (b) a discount of approximately **18.93%** to the average closing price of approximately **HK\$0.544** per Share as quoted on the Stock Exchange for the five consecutive trading days immediately prior to the date of the Placing Agreement.

Use of proceeds from the Placing

Assuming all the Placing Shares are successfully placed by the Placing Agent, the maximum gross proceeds from the Placing will be approximately **HK\$33.0** million. The maximum net proceeds from the Placing (after deducting the commission payable to the Placing Agent, professional fees and other related costs and expenses incurred in the Placing) will be approximately **HK\$32.5** million which will be used for potential award of new wet-trade projects and working capital. Since completion of the Placing is subject to the fulfilment of the condition as set out in the Placing Agreement, the Placing may or may not proceed. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

After the trading hours on 15 June 2026, the Company entered into the Placing Agreement with the Placing Agent for the placing of a maximum of 74,880,000 Placing Shares at the Placing Price of **HK\$0.441** per Placing Share on a best effort basis and the terms and subject to the condition set out in the Placing Agreement.

Placing Price

The Placing Price of **HK\$0.441** per Placing Share represents:

- (a) a discount of approximately **11.8%** to the closing price of HK\$0.50 per Share as quoted on the Stock Exchange on the date of the Placing Agreement; and
- (b) a discount of approximately **18.93%** to the average closing price of approximately **HK\$0.544** per Share as quoted on the Stock Exchange for the five consecutive trading days immediately prior to the date of the Placing Agreement.

REASONS FOR THE PLACING AND USE OF PROCEEDS

The net proceeds (after deducting the commission payable to the Placing Agent, professional fees and other related costs and expenses incurred in the Placing) from the Placing amounted to approximately **HK\$32.5** million. The Company intends to apply net proceeds of the Placing in the following manner:

- (i) approximately **HK\$22.75** million (representing 70%) for future business opportunities relating to the Group's existing business, specifically two potential award of new wet-trade projects; and
- (ii) approximately **HK\$9.75** million (representing 30%) for working capital purposes.

Assuming all the Placing Shares are successfully placed by the Placing Agent, the maximum gross proceeds from the Placing will be approximately **HK\$33.0** million. The maximum net proceeds from the Placing (after deducting the commission payable to the Placing Agent, professional fees and other related costs and expenses incurred in the Placing) will be approximately **HK\$32.5** million. On such basis, the net issue price will be approximately **HK\$0.434** per Placing Share. The Company intends to apply all the net proceeds from the Placing for working capital and future business opportunities.

DEFINITIONS

“Long Stop Date”	3 July 2026, being the last day (or such later date as may be agreed between the Placing Agent and the Company in writing) for which the condition of the Placing have to be fulfilled
“Placing Price”	HK\$0.441 per Placing Share

Save as disclosed above, all other information disclosed in the Announcement remains unchanged.

The Company would like to further provide supplemental information on the equity fund raising exercise in the past twelve months immediately preceding the date of this announcement:

Date of announcement	Equity fund raising exercise	Net proceeds raised	Intended use of proceeds	Actual use of proceeds
10 November 2025	Subscription of 112,320,000 Shares by connected person under specific mandate of HK\$0.3965 per Share	HK\$43,900,000	<p>(i) approximately HK\$30,730,000, representing approximately 70% of the net proceeds would be used for finance its Construction Services Business, including 4 existing construction projects and two new tendering projects</p> <p>(ii) approximately HK\$8,780,000, representing approximately 20.0% of the net proceeds would be used for general working capital of the Group; and</p> <p>(iii) approximately HK\$4,390,000, representing approximately 10% of the net proceeds will be used as to finance the research and development of Beauty & Healthcare Business focusing on creating innovative health and beauty products</p>	<p>approximately HK\$30,730,000 has been used for finance its Construction Services Business</p> <p>approximately HK\$2,828,000 has been used as working capital of the Group</p> <p>None of the net proceeds has been used up to the date of the announcement</p>

RESUMPTION OF TRADING

At the request of the Company, trading in the Company's shares on the Stock Exchange has been halted with effect from 9:00 a.m. on 16 June 2026, pending the release of this announcement. An application has been made by the Company to the Stock Exchange for resumption of trading in the Company's shares with effect from 1:00 p.m. on 16 June 2026.

By order of the Board
Junwea Group (China) Company Limited
Zhou Zhenlin
Chairman and Executive Director

Hong Kong, 16 June 2026

As at the date of this announcement, the Board comprises Mr. Zhou Zhenlin, Ms. Peng Yunying and Mr. Guo Xianjiao as executive Directors and Ms. Ding Xin, Ms. Zhang Lingke and Professor Lam Sing Kwong Simon as independent non-executive Directors.