

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

China Wacan Group Company Limited
中國網成集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1920)

PROPOSED CHANGE OF COMPANY NAME

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the Chinese name of the Company from “中國網成集團有限公司” to “中國網成集團股份有限公司”. The English name of the Company will remain unchanged. The Proposed Change of Company Name is subject to the passing of a special resolution by the Shareholders to approve the Proposed Change of Company Name at the AGM and the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name.

GENERAL

Special resolutions will be proposed at the AGM to the Shareholders to consider and, if thought fit, approve the Proposed Change of Company Name. A circular containing, among other things, details of the Proposed Change of Company Name together with a notice convening the AGM will be published on the websites of the Company and the Stock Exchange respectively as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the Chinese name of the Company from “中國網成集團有限公司” to “中國網成集團股份有限公司”. The English name of the Company remains unchanged.

Conditions for the Proposed Change of Company Name

The Proposed Change of Company Name is subject to the satisfaction of the following conditions:

- (i) the passing of a special resolution by the Shareholders to approve the Proposed Change of Company Name at the AGM; and

- (ii) the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date on which the certificate of incorporation on change of name of the Company is issued by the Registrar of Companies in the Cayman Islands. Thereafter, the Company will perform the necessary filing procedures in Hong Kong.

REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The Company proposes to change its Chinese name to “中國網成集團股份有限公司” because most of listed companies in mainland China have their names ended with “股份有限公司”, considering the Group’s future business development in mainland China, the Proposed Change of Company Name will bring the Company’s name into greater alignment with local business customs and legal norms of mainland China market, thereby enhancing the Group’s recognition and credibility among domestic investors and business partners in mainland China.

EFFECT OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not affect any rights of the Shareholders. All existing share certificates in issue bearing the existing name of the Company will, upon the Proposed Change of Company Name becoming effective, continue to be evidence of title to the Shares and continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for the free exchange of the existing share certificates for new share certificates bearing the new name of the Company. Upon the Proposed Change of Company Name becoming effective, any new share certificates will be issued under the new name of the Company.

The stock short name under which the Shares are trading on the Stock Exchange and the website of the Company remains unchanged.

The Proposed Change of Company Name will not affect the Group’s business nature, daily business operations and its financial position.

GENERAL

Special resolutions will be proposed at the AGM to the Shareholders to consider and, if thought fit, approve the Proposed Change of Company Name. A circular containing, among other things, details of the Proposed Change of Company Name together with a notice convening the AGM will be published on the websites of the Company and the Stock Exchange respectively as soon as practicable.

As none of the Shareholders have any material interest in the Proposed Change of Company Name, no Shareholders will be required to abstain from voting on the special resolutions approving the Proposed Change of Company Name to be proposed at the AGM.

The Company will make further announcement(s) to inform the Shareholders of the results of the AGM and the effective date of the Proposed Change of Company Name.

DEFINITIONS

Unless the context otherwise requires, capitalised terms used herein shall have the following meanings:

“AGM”	the forthcoming annual general meeting of the Company to be convened and held on 30 June 2025 to consider, among other things, and, if thought fit, approve the Proposed Change of Company Name
“Board”	the board of Directors
“Company”	China Wacan Group Company Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on the Stock Exchange (Stock code: 1920)
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China

“Proposed Change of Company Name”	the proposed change of the Chinese name of the Company from “中國網成集團有限公司” to “中國網成集團股份有限公司” and the English name of the Company will remain unchanged
“Share(s)”	ordinary share(s) in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
China Wacan Group Company Limited
Zhou Zhenlin
Chairman and Executive Director

Hong Kong, 19 May 2025

As at the date of this announcement, the Board comprises Mr. Zhou Zhenlin, Ms. Peng Yunying and Mr. Guo Xianjiao as executive Directors and Ms. Ding Xin, Mr. Zhu Qi, Ms. Zhang Lingke and Professor Lam Sing Kwong Simon as independent non-executive Directors.